



**You know what we do...**

Habitat for Humanity of the Chesapeake works to **strengthen and revitalize neighborhoods by buying and renovating clusters of vacant homes**



**But did you know...**

### **Economic**

- ◆ 23 percent fewer Habitat homeowners relied on welfare assistance after homeownership
- ◆ Homeownership saves taxpayers an estimated \$34,000 in public expenditures (i.e. the cost of juvenile delinquency, teenage pregnancy, etc.) that would have been spent had they remained in rented housing
- ◆ The monthly mortgage costs for Habitat homeowners, range between \$500-600 enabling families to have more income for other purchases and investments

### **Social**

- ◆ Affordable housing may facilitate greater parental involvement in their children's education by reducing parental stress
- ◆ On average, behavior problems of the children of homeowners is 8% lower than that of the children of families who do not own their own homes
- ◆ Adolescents in owned homes are 3-5% more likely to stay in school than those in rental homes

### **Community**



- ◆ Affordable housing developments may function as a platform for educational improvements by providing a forum for residential-based after-school programs
- ◆ 75 percent of Habitat neighbors like their neighborhood and feel safe
- ◆ Deteriorating neighborhood conditions have a negative influence on perceptions of safety
- ◆ The most common benefit of home ownership was not financial, it was the pride and increased stability that the family received from feeling safe and secure about their home



**EVERY CITY \$ LEVERAGES \$8.50 TO HABITAT OF THE CHESAPEAKE WHICH HELPS US TO RESTORE COMMUNITIES DESTROYED BY POVERTY**